

Emergency Financial Aid Grants to Students – HEERF III

American Rescue Plan Act, 2021 (ARP)

The ARP Higher Education Emergency Relief Fund III provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. These Emergency Financial Aid Grants to students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or childcare. In making such financial aid grants to students, grantees must prioritize grants to students with exceptional need.

- International School of Beauty has signed and returned to the Department the Certification and Agreement and the assurance that our institution has used the applicable amount of funds designated under the ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
- The total amount of funds that our institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) programs is \$116,059.00.
- The total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) and (a)(4) programs as of September 30, 2021, is \$65,400.00.
- The estimated total number of students at International School of Beauty that are eligible to receive Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) programs is 148.
- The total number of students who have received an Emergency Financial Aid Grant to students under the ARP (a)(1) and (a)(4) programs is 139.
- The method(s) used by International School of Beauty to determine which students will receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) and (a)(4) programs, is that we required any student that felt that they had an exceptional need for these emergency grant funds, to please submit a letter explaining their situation. All eligible students at our institution who are actively participating in school, whether that be in-person

learning or distance learning, would receive equal monthly handouts at \$600.00 per month until we have exhausted all funds.

- All eligible students were given correspondence by letter as well as in person when they would be receiving the Emergency Financial Aid Grants and directed to the Financial Aid Office with any questions or concerns.